

# WOMEN'S COUNCIL OF REALTORS

## GREATER SOUTH BEND MISHAWAKA CHAPTER

BUSINESS MEETING: OCTOBER 18, 2007

Attendance: 34

Agendas on tables

Minutes and treasure reports from last months meeting presented and accepted.

The meeting was called to order by the president, Kim Kollar at 11a.m., this was to allow for networking from 10:45 to 11:00.

Kim led all in the Pledge of Allegiance

Past president, Kathy Large, also nominating committee chairmen, presented the nominees for the 2007-2008 year.

President to be installed: Donna Roman

President elect: Pam Proctor and Marlene Botka

Secretary: Adam Hooten and Lina Brickley

Treasury: Laine Foegley and Karen Bock, Elaine,

Robson

VP of Membership: Toni Bilancio and Denise Graves

Each member had been handed a ballot and bios of each candidate upon registering for the luncheon/meeting. During the presentation members voted and ballots were collected by members of the committee. Ballots were tallied. Just prior to the conclusion of the meeting the new officers were announced.

President to be installed: Donna Roman

President elect: Pam Proctor

Secretary: Lina Brickley

Treasury: Laine Foegley

VP of Membership: Toni Bilancio

Marlene Botka introduced the speaker. The topic presented was How to work with homes in an Estate or knowing when to get an Estate set up in order to sell real estate property.

- How is property owned?
- Type of property

- Get a starter file going immediately if there is a chance it should be or is an Estate
- **Get a lawyer involved....sooner rather than later...**
  - **Real estate and or an Estate Lawyer**
  - Real estate agents are not lawyers and should not cross the line with Estates.
  
- Is it in Trust?
- Who can sell it?
  - Supervised
  - Unsupervised
- Who can sign the papers legally?
- Probate involvement
  - Under 50 thousand dollars
  - Over 50 thousand dollars

Red Flags:

Seller in a hurry

Seller wants to handle it out of court

Seller complains at the mention of a lawyer

There will be no warranty on the Estate

No representative should fill out the disclosure forms

Closing funds are to be made out to the Estate

Question and Answer time closed out the speaker presentation

Greeter: Tonya Brown, from Notre Dame Credit Union drew business cards for door prize and table flowers

50/50 ticket raffle: total \$88.00

Meeting was adjourned at 12:45.

Next meeting Nov. 15, 2007